Monthly Late Fee

Candlewood Ridge/Carriage Wood Homeowners' Association

The Board of Directors have decided to charge a monthly late fee in the amount of \$25.00/month in addition to the delinquent interest currently charged on late dues payments. The \$25.00 will first be charged at the same time that the delinquent interest would accrue. This timing is established in the CR/CW HOA governing documents: Dues are considered delinquent 30 days after the due date; interest accrues and the monthly late fee will be charged 30 days after the dues become delinquent.

CANDLEWOOD RIDGE/CARRIAGE WOOD HOMEOWNERS' ASSOCIATION

BOARD OF DIRECTORS

Monthly Late Fee Rule Adoption date: 21 J	une 2022.
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Print name: RANDY VERMILLION	9/20/22
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Print name: CATHERINE D. GEORG	E